

# TCU Quarterly

Helping you with all your financial needs Since 1934

**SPRING IS ON IT'S WAY, SO COME ON OVER TO SEE US!**



1st Quarter, April 2024

## TCU NEWSLETTER AT-A-GLANCE

PERSON TO PERSON  
WE ARE NOW ON SOCIAL MEDIA  
90TH ANNUAL MEETING  
DEPOSIT HOLDS WITH YOUR DEBIT CARD  
TEXTING SERVICE NOW AVAILABLE  
TCU HONORED WITH MCKINNEY  
VENTO AWARD FOR HELPING  
HOMELESS STUDENTS  
E-STATEMENTS  
TAP TO PAY DEBIT CARDS  
CREDIT UNION MEMBERSHIP  
SPRING LOAN SPECIALS  
MILWAUKEE ZOO TICKETS  
JUNIOR SAVERS  
RATES

TEACHERS CREDIT UNION  
2315 PRAIRIE AVE.  
BELOIT, WI 53511  
CREDIT UNION HOURS

### Teachers Credit Union Business Hours:

Mon. - Thurs. 9:00 am - 5:00 pm  
Drive Thru & Lobby  
by Appointment Only

Friday 9:00 am - 5:30 pm  
Drive Thru & Lobby  
by Appointment Only

Saturday - Drive Up

9:00 am - 12:00pm Drive Thru Only

Phone: 608-362-8983 or 1-888-WE-GO-TCU

Fax: 608-362-6656

Visit us on the web @ [www.tcubeloit.org](http://www.tcubeloit.org)

## PERSON TO PERSON TRANSFERS VIA BILLPAY

There is a wonderful feature we want to make our members aware of. You can do person to person transfers through our bill pay website. You can access our bill pay website through our internet banking website. Once in the bill pay website, click on "Pay a person". There are three options to choose from but we found the "Email or text message" option is the easiest to do. All you do is enter the name and phone number of the person you want to send money to. You then create a keyword that both you and the person receiving the money will need to know. Once you finish setting everything up, you will enter the amount you want to send. When that is done, the person receiving the money will get a text message and a link to enter the keyword and their account information. Both the sender and receiver will be kept updated on the status of the transfer. The initial transfer may take 3 to

5 days. Any additional transfers you do with this person will take 1 to 2 days. This is a safe and easy option to transfer money to someone. We hope you like it as well!

## WE ARE NOW ON SOCIAL MEDIA

Members of Teachers Credit Union. We are now on social media. Stay up to date on all things TCU by following us on Facebook and Instagram under teacherscubeloit.



## 90TH ANNUAL MEETING

Teachers Credit Union  
90th Annual Meeting  
Saturday, April 20th, 2024  
(Non-Smoking Environment)  
Annual Meeting for Teachers Credit Union to be held at:  
Boundaries Bar & Grill (Birch Room)  
3807 Riverside Dr.  
Beloit, WI 53511  
Catered by Mary's Place Catering  
• BMHS Jazz Combo 5:30 p.m. - 6:30 p.m.  
• Social Hour 6:00 p.m. • Dinner 6:30 p.m.  
• Meeting & Election 7:30 p.m.  
\$20.00 per Ticket  
Tickets are Available online or at TCU

## DEPOSIT HOLDS WITH YOUR DEBIT CARD

Many members are now using various cash apps to send and receive funds. Many members also link their debit card to these cash apps. This is something we do not recommend. When you link your debit card to the cash apps and you receive a deposit, the debit card provider automatically puts a 3 day hold on a portion of the funds. It will be 3 business days before you will have access to all of those funds. It is better to link your cash apps to your account directly by providing your account number and routing number. There will never be a hold on funds if it is sent this way. So please keep this in mind the next time you use your cash apps.

## TEXTING SERVICE NOW AVAILABLE

Over 6 billion text messages are sent in the United States every day. It is the most popular way to communicate in our world today. That is why Teachers Credit Union now has a new text messaging service for our members. It will allow our members to digitally communicate in a secure and compliant way. The texting service will also allow the credit union to keep members informed while providing convenience for you. The texting service will allow us to collect documents from members with a secure link sent by text. The service also uses

a text based two factor authentication for added security. To sign up for this service, visit our website at [www.tcubeloit.org](http://www.tcubeloit.org) and click on the Text Messaging link. There you can scan the QR code or enter your name and phone number to opt-in to the Text Messaging Service. There are two numbers you will receive text messages from. One is our main line number (608-362-8983) and the other is our toll free number (1-800-934-6828). Please check out the website for more details. We look forward to receiving your texts!

## TCU HONORED WITH MCKINNEY VENTO AWARD FOR HELPING HOMELESS STUDENTS



Several local businesses and organizations joined together in November to purchase gift cards for homeless and unaccompanied students and their families in November. The McKinney Vento Program, which works to remove barriers for homeless students in the School District of Beloit, coordinated the "Throw Down: Race to Generosity" campaign from Nov. 2 — 30, which challenged local businesses and agencies to see who could collect the most gift cards for homeless families. November is National Hunger and Homeless Awareness Month. The Greater Beloit Chamber of Commerce and the Beloit Economic Development Corp. partnered with the McKinney Vento Program to see who could collect the most gas cards, grocery cards, fast food cards and gift cards for the campaign.

### The top card collectors were as follows:

Teachers Credit Union (1 to 50 employees)  
Angus Young Associates (50 to 100 employees)  
City of Beloit (over 100 employees)  
Fifteen businesses and organizations participated in the "Throw Down" campaign.

Robin Stuht, family specialist with the McKinney Vento Program, said 476 students in the School District of Beloit have been identified as homeless/unaccompanied.

"That is the largest amount we have ever had at this time of year, but we know we haven't identified all of them," she said.



## E-STATEMENTS

You can do E-Statements for all of your accounts! Any account you can see when you log into your internet banking can now be set up on E-Statements. Previously, you had to set a separate login and password for each of your accounts in order to get E-Statements. Now, any account you can see when you log into your internet banking can be set up for E-Statements. All you need to do is contact the credit union and let us know which accounts you would like on E-Statements. It is that simple. Please stop in or call if you would like to set up E-Statements.

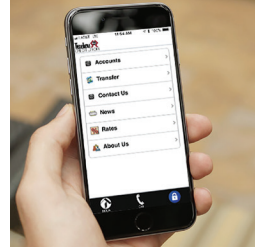
## TAP TO PAY DEBIT CARDS

Many of you may have noticed a change in your debit card. Our new debit cards have a new look as well as including the tap to pay feature. If you have not yet received this new debit card, you will get one as your debit card renews. We hope you will enjoy this new feature!



## CREDIT UNION MEMBERSHIP AND IT'S MANY BENEFITS

Membership in a credit union has many advantages. As a member of a credit union you are part of a unique financial cooperative. By pooling your money, members create a source of funds that are used for loans to the membership. The interest from these loans allows the credit union to pay dividends to members as well as pay for the credit union staff and operations. Credit union membership also means you have the opportunity to have a say in how the credit union is run. It means you can elect, or even run for election to, the Board of Directors. You have an influence on the products and services the credit union provides. The most important benefit of credit union membership is that our sole purpose is to serve our members. Other financial institutions have other purposes: to make a profit, to increase the price of their stock, or to become a powerful institution, whereas a credit union is truly for its membership. Thank you TCU Family/Members & Happy New Years from the Board of Directors and the TCU Staff.



## Purchase or Refinance A 2022 or newer vehicle

For a Rate as low as

# 5.59%\*

Up to 60 Months  
April 1st through  
April 30th, 2024

Also check our rates  
for older vehicles!

**CAP Insurance**  
Now Available  
at Teachers Credit Union!



\*Annual Percentage Rate. Membership eligibility required. New money only. Offer cannot be combined with existing loans. Repayment example: \$10,000.00 at 5.59% for 60 months is \$191.46. Rates and terms are subject to credit approval. Offer expires 4/30/2024.



## RATES

Teachers Credit Union - Effective April 1, 2024

	Annual Percentage Yield	Dividend Rate
Share Savings :	0.25%	0.250%
Special Savings:	0.25%	0.250%
Tax and Insurance:	0.18%	0.180%
IRA:	0.65%	0.652%
Christmas Club:	0.50%	0.501%
Jr. Savings Special Savings:	0.50%	0.501%

### SC RATES:

Require \$1,000.00 minimum balance to open. Penalty for early withdrawal may be imposed.

91 day	4.75%	4.835%
182 day	4.85%	4.909%
12 month	5.05%	5.146%
18 month - Special (\$5,000.00 min)	2.35%	2.371%
24 month	2.45%	2.473%
30 month	2.55%	2.574%
36 month	2.65%	2.676%
48 month	2.75%	2.778%

### LOAN RATES:

New: 2024-2022 Rates as low as	5.59%
Used Cars: 2021 & Older Rates as low as	5.99%
Kwik Cash:	15.90%
Unsecured: Rates as low as	9.99%
Shared Secured:	4.00%
CD Secured: 3% above CD rate	
First Mortgage Lien:	
10 year fixed rates as low as	6.75%
15 year fixed rates as low as	6.45%
Second Mortgage Loan:	
Rates as low as	6.75%

ALL RATES AND TERMS ARE SUBJECT TO CREDIT APPROVAL

For more information, please call 608-362-8983 or 888-WE-GO-TCU

# SPRING CASH

## LOAN SPECIAL

April 1st through  
April 30th, 2024  
we have the cash for some  
Springtime Family Fun!

Up to \$5,000 max  
36 month term

Rates as low as  
**9.99%\***

\*Annual Percentage Rate. Membership eligibility required. New money only. Offer cannot be combined with existing loans. Repayment example: \$1,000.00 at 9.99% for 12 months is \$87.94. Rates and terms are subject to credit approval. Offer expires 4/30/2024



# Milwaukee Zoo

We are happy to bring you Milwaukee Zoo discounted tickets to our members. For further details please ask today.

**Adult tickets (13 Years+) - \$14.00**  
(Save \$2.75 from the gate price)

**Children tickets (3-12 Years) - \$11.00**  
(Save \$2.75 from the gate price)



## Congratulations

To our Junior Savers  
Quarterly Drawing  
Winners

Clara McLain

## Account Number Search

Somewhere in this newsletter we have hidden two members account numbers. Search for your account number and bring in your newsletter to WIN \$10.00. Note: The account numbers are written in words; numbers written numerically do not qualify.