

# TCU Quarterly

Helping you with all your financial needs Since 1934

**HAPPY HOLIDAYS FROM ALL OF US AT TCU!**



Teachers  
CREDIT UNION

4th Quarter, December 2023

## TCU NEWSLETTER AT-A-GLANCE

2024 TCU HOLIDAY HOURS  
CHRISTMAS CLUB ACCOUNT  
THANK YOU TO OUR MEMBERS  
CREDIT UNION MEMBERSHIP  
VISA TRAVEL CARDS  
PERSON TO PERSON TRANSFERS  
BALANCE FINANCIAL EDUCATION  
2024 90TH ANNUAL MEETING  
BE ON THE LOOKOUT - 2024  
2024 LOAN SPECIALS  
2024 FEE SCHEDULE & RATES

## THANK YOU

Teachers Credit Union would like to thank our members for all their wonderful donations this holiday season. We would like to thank those members who participated in the Angel Tree (making a child's Christmas a little brighter), cash donations, school supplies for our all-year school supply collection, the Salvation Army (food and gifts) and the donations for the homeless youth in our area. These are ongoing collections the credit union will continue to do, so please keep those donations coming. Thank You Again and Wishing you all a Wonderful Holiday Season!

## CREDIT UNION MEMBERSHIP AND IT'S MANY BENEFITS

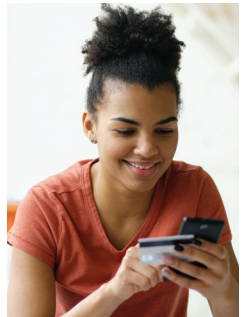
Membership in a credit union has many advantages. As a member of a credit union you are part of a unique financial cooperative. By pooling your money, members create a source of funds that are used for loans to the membership. The interest from these loans allows the credit union to pay dividends to members as well as pay for the credit union staff and operations. Credit union membership also means you have the opportunity to have a say in how the credit union is run. It means you can elect, or even run for election to, the Board of Directors. You have an influence on the products and services the credit union provides. The most important benefit of credit union membership is that our sole purpose is to serve our members. Other financial institutions have other purposes: to make a profit, to increase the price of their stock, or to become a powerful institution. A credit union's sole purpose is to serve its members. Membership in the credit union is real, and so are its benefits..

## VISA TRAVEL CARDS

CU Money VISA Travel Cards can now be added to Mobile Wallets. You can save time and make purchases with ease using your mobile wallet. It is a fast and sure way to pay on the go. The CU Money VISA Travel Card can be added to various wallets including Apple Pay and Google Pay. All you need to do is look for the contactless symbol at your favorite merchants and use your mobile device to checkout. It is that simple! Just as a reminder, you can add our VISA Debit Card and MasterCard Credit Card to your mobile wallet as well.

## PERSON TO PERSON TRANSFERS VIA BILLPAY

You can do person to person transfers through our bill pay website. You can access our bill pay website through our internet banking website. Once in the bill pay website, click on "Pay a person". There are three options to choose from but we found the "Email or text message" option is the easiest to do. All you do is enter the name and phone number of the person you want to send the money to. You then create a keyword that both you and the person receiving the money will need to know. Once you finish setting everything up, you will enter the amount you want to send. When that is done, the person receiving the money will get a text message and a link to enter the keyword and their account information. Both the sender and receiver will be kept updated on the status of the transfer. The initial transfer may take 3 to 5 days. Any additional transfers you do with this person will take 1 to 2 days. This is a safe and easy option to transfer money to someone. We hope you like it as well!



## BALANCE FINANCIAL EDUCATION

At Teachers Credit Union, we care about your financial wellness. That is why we have partnered with industry-leading BALANCE to provide you with free access to expertly-crafted financial education and resources to help you with your fiscal matters. Attend free interactive webinars, participate in financial modules, and access free financial education resources. For all of your financial life stage changes and more, we – in partnership with BALANCE – are here to help. To find out more about BALANCE, please go to [tcubeloit.balancepro.org](http://tcubeloit.balancepro.org) or click on the link on our website. Your path to financial fitness starts here.

## BE ON THE LOOKOUT - 2024

Here are some things Teachers Credit Union will be implementing in 2024!

- Teachers Credit Union will be on Facebook & Instagram
- Ultimate Checking Account – a new interest bearing checking account
- Instant Issue Debit Cards – no more waiting for your debit card to come in the mail. Teachers Credit Union will be able to issue new debit cards in house!
- Online Account Opening through Internet Banking – accounts will be open completely online

## TEACHERS CREDIT UNION 2315 PRAIRIE AVE. BELOIT, WI 53511 CREDIT UNION HOURS

Teachers Credit Union Business Hours:

Mon. - Thurs. 9:00 am - 5:00 pm

Lobby & Drive Thru

Friday 9:00 am - 5:30 pm

Lobby & Drive Thru

Saturday - Drive Up

9:00 am - 12:00pm Drive Thru Only

Phone: 608-362-8983 or 1-888-WE-GO-TCU

Fax: 608-362-6656

Visit us on the web @ [www.tcubeloit.org](http://www.tcubeloit.org)

## 2024 TCU HOLIDAY HOURS

Closed  
Monday, January 1st, 2024  
– New Year's Day

Closed  
Monday, September 2nd  
– Labor Day

Closed  
Monday, January 15th  
– Martin Luther King Day

Closed  
Thursday, November 28th  
– Thanksgiving Day

Closed  
Monday, February 19th  
– Washington's Birthday

Closed  
Tuesday, December 24th  
– Christmas Eve

Closing at Noon  
Friday, March 29th  
– Good Friday

Closed  
Wednesday, December 25th  
– Christmas Day

Closed  
Monday, May 27th  
– Memorial Day

Closed  
Monday, December 25th  
– Christmas Day

Closed  
Wednesday, June 19th  
– Juneteenth

Closing at Noon  
Tuesday, December 31st  
– New Year's Eve

Closed  
Thursday, July 4th  
– Independence Day

Closed  
Wednesday, January 1st, 2025  
– New Year's Day

## CHRISTMAS CLUB ACCOUNT

Sock it away: Remember to open a Christmas Club account today! Be prepared for next Christmas by opening a Christmas Club account. A Christmas Club account is easy to open and will help you save the extra cash you need for the holiday season. See any teller for more details on this or any other account.







**Get  
Insurance  
Now Available  
at Teachers Credit Union!**

**Purchase or Refinance  
A 2022 or newer vehicle**

*For a Rate as low as*

**5.59%\***

**Up to 60 Months  
January 1st through  
January 31st, 2024**

**Also check our rates  
for older vehicles!**

\*Annual Percentage Rate. Membership eligibility required.  
New money only. Offer cannot be combined with existing loans.  
Repayment examples: \$10,000.00 at 5.59% for 60 months is \$191.46.  
Rates and terms are subject to credit approval. Offer expires 1/31/2024.





# Teachers Credit Union 2024 90th Annual Meeting

**Saturday, April 20th, 2024**

**(Non-Smoking Environment)**

**Annual Meeting for Teachers Credit Union to be held at:**

## Boundaries Bar & Grill (Birch Room)

3807 Riverside Dr.

Beloit, WI 53511

**Catered by Mary's Place Catering**

**Social Hour 6:00 p.m., Dinner 6:30 p.m.,**

**Meeting & Election 7:30 p.m.**

## ***FEE SCHEDULE***

*Effective - January 1st, 2024*

*The following fees may be assessed in conjunction with your account.*

**Fees Applicable To All Accounts:**

Account Printout	\$3/page
Account reconciliation/research fee	\$25/hour
ACH Insufficient funds fee	\$30/presentation
Collection Item fee	\$30/item
Dormant account fee	\$2.50/month
Early Closed Account fee (90 Days)	\$5 surrendered
Fax Services (outgoing)	\$3
Foreign Draft fee	\$10/draft
Negative Balance over 3 days (until acct. at positive balance)	\$5/day
Returned Item fee (Deposited Item returned)	\$30/item
Returned Postage Fee	\$2.50/item
Statement Copy Fee	\$5/month
Tax Levy Processing	\$40/item
Tellers Draft Fee	\$0 to self \$3/item to 3rd party
Tellers Draft Copy Fee	\$10/item
Money Orders	\$5/item
Cashiers Checks	\$60/item
Wire Transfer Fee/Western Union	\$65/transfer

**Sharedraft Account Fees:**

Closed account due to NSF	\$40/account
Check printing fee	varies on style
Draft Copy fee	\$5/item
Insufficient Funds Fee	\$30/presentment
Stop Payment (single draft)	\$40/draft
Stop Payment (block 2 or more in sequential order)	\$60/block of drafts
Stop Payment for Teller draft	\$40/draft
Temporary/Replacement drafts	\$3/pack of 6
Non-Member Check Cashing fee	\$10/per check

### Check Cashing Fees:

**Fees apply to those members with less than \$100 on deposit for two consecutive days and no additional Teachers Credit Union services.**

For checks \$750 and under	\$5/check
For checks \$750.01 and over	\$8/check

### Christmas Club Account Fees:

**Early Withdrawal Fee**  
(after first 7 days account is open) **\$8/withdrawal**

### Credit Card Fees:

Document Copy Fee	\$5/item
Late Payment Fee	\$35/month
Over-the-Limit Fee	\$0.00
Replacement card for lost/stolen	\$15/card
Return Check fee	\$35/item

### Debit Card Fees:

<b>Annual Debit Card Fee</b>	<b>\$0.00</b>
<b>Debit Card Insufficient Funds Fee</b>	<b>\$30/presentment</b>
<b>Replacement card</b>	<b>\$15/card</b>

**IRA Account Fees:**

<b>IRA Early Withdrawal Fee</b> (If less than 5 years old)	<b>\$50/withdrawal</b>
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**Visa Gift & Travel Money Card Fees:**

Visa Gift Card Fee	\$3.95
Visa Travel Money Card Fee	\$8
Reload Travel Money Card Fee	\$7